



J.A. Becker & Söhne GmbH & Co. KG
Hauptstr. 102
74235 Erlenbach
GERMANY

Media Contact:
Alexander Kraus
Managing Director
Tel. +49 7132 367-0
E-Mail: alexander.kraus@jab-becker.de

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OFFICIAL RELEASE

J.A. Becker & Söhne joins forces with U.S. based company, Autoquip Corporation

Erlenbach/Heilbronn, Germany – March 4th, 2024 – J.A. Becker & Söhne announced today that they have been favorably acquired by U.S. based company Autoquip Corporation of Guthrie, Oklahoma, a division of Miner Enterprises Inc. in Geneva, Illinois, USA.

This strategic alignment is part of J.A. Becker & Söhne continued commitment to expand its solutions globally, and to better serve its current customers and future opportunities.

Autoquip Corporation has been a leader in custom material handling equipment for 75 years, providing lifting solutions and controls automation across various industries including aerospace and defense, rail, car park and storage, supply chain distribution, and a wide range of manufacturing and assembly environments. The Autoquip portfolio of solutions is the largest in the industry which includes large custom scissors lifts, freight lifts, air cargo, dock lifts, turn tables, tilters, and automotive lifts along with their automation capabilities from OSCO Controls a subsidiary of Autoquip.

“The acquisition is a strategic fit, supported by the significant commonalities between the two companies, which contribute to its overall synergistic value,” said Alexander Kraus, Managing Director of J.A. Becker & Söhne. “Both companies have recently achieved significant milestones with J.A. Becker & Söhne in business for 125 years and Autoquip Corporation for 75 years. Each has built a strong reputation for quality, reliability, and customer trust attributing to their longevity. We are thrilled to be part of the organization which is poised to significantly enhance our future strength and stability, and one that shares our core company values.”



Over time, both companies expect the potential to engage in cross selling each other's solutions. "This acquisition opens new prospects for both companies to further extend their export markets", said Chris Kuehni, President of Autoquip Corporation. "JAB will continue to operate under the leadership of Mr. Kraus. Under his leadership, the company will continue to thrive driven by his industry knowledge and overall business sense, it is a success story already in the making. Personally, I am very excited to be working with Alexander and everyone on the JAB team, as this family business acquisition is fruitful in many ways."

About J.A. Becker & Söhne

For almost 127 years, J.A. Becker & Söhne has been a recognized partner of industry and trade. With more than 120 employees, the company today offers its customers state-of-the-art problem solutions in the fields of compressor and lifting technology. The product range includes piston compressors from 20 to 400 bar for air and various gases as well as the entire field of compressed air preparation. The focus of the lifting technology product area is on hydraulic lifting platforms – amongst others - for cars, trucks, and rail vehicles as well as on the development of individual problem solutions. The flexibility of a medium-sized company combined with high quality standards, customer-oriented planning, development, manufacturing, and a complete range of services makes J.A. Becker & Söhne a competent partner for a wide range of users worldwide.

For more information on Autoquip owned companies:

- autoquip.com
- jab-becker.de
- oscocontrols.com
- vasari-lifts.com